

How to use the RAM for prioritisation



1. Review the failure and determine consequence and likelihood
2. Mitigate if possible / required
3. Prioritize
4. Review mitigation and check robustness

Important:

- Don't over complicate it
- Practice makes it easier & faster

Consequence				Severity	Likelihood				
Safety	Financial	Environmental	Reputation		> 12 months	3 - 12 months	2 weeks to 3 months	2 days to 2 weeks	Now or within 1 to 2 days
S	F	E	R		A	B	C	D	E
No Injury or Health Effect	No Financial Loss	No Effect	No Impact	0	Review requirement to do the work				
Slight Injury or Health Effect	Slight Financial Loss < \$1k	Slight Effect	Slight Impact	1	7	6	5	4	3
Minor Injury or Health Effect	Minor Financial Loss < \$10k	Minor Effect	Minor Impact	2	6	5	4	3	2
Major Injury or Health Effect	Moderate Financial Loss < \$100k	Moderate Effect	Moderate Impact	3	5	4	3	2	1
Permanent Total Disability or up to 3 Fatalities	Major Financial Loss < \$1Mln	Major Effect	Major Impact	4	4	3	2	1	1
More than 3 Fatalities	Extensive Financial Loss > \$1Mln	Massive Effect	Massive Impact	5	3	2	1	1	1